

LOVELADY ISD

DONATION ACKNOWLEDGEMENT FORM / TAX-EXEMPT STATUS

Lovelady Independent School District is a public school district and is a political subdivision of the State of Texas. The District is not a tax-exempt entity under the Internal Revenue Service (IRS) Code Section 501(c)(3). However, the district is considered a tax-exempt organization that may receive charitable contributions according to the IRS Code Section 170(c)(1).

The district may receive charitable contributions if they are for public purposes, such as benefiting a group and not an individual. These charitable contributions are deductible by the donor on their tax return. The federal identification number of Lovelady ISD is 1-75-6001981-6.

Contributions may be made to the district, district schools, or various district groups and clubs. However, the district's tax-exempt status does not apply to various parent or community organizations, such as Booster Clubs and School Support Organizations, who work with the district. These organizations are separate entities from the district and must apply for their tax-exempt status under Code Section 501(c)(3). Evidence of their tax-exempt status would be a Letter of Determination from the IRS.

Lovelady Independent School District greatly appreciates the support of:

Name of donor (Company, Group or Person)

Street address OR PO Box, City, State AND Zip Code

Printed Contact name/ Phone number

Signature of Donor and date

Type: ☐ Cash/Check ☐ Gift Card ☐ Materials ☐ Equipment

Through the donation of (description of items(s) donated and/or monetary contribution received):

Donated to: _____ *Purpose of Donation:*

Value of Donated Property: \$ _____

This support will assist the district in continuing to improve the educational environment.

Received by _____ Date: _____

To Be Completed By District Official

Donation approved by: _____ Date: _____
Superintendent (or Designee)

To Be Completed by Business Office

Date of Receipt: _____ Amount Received (if cash): \$ _____
[☐] Cash [☐] Check # _____ Deposited to account #: _____
Fixed Asset Tag #: _____ Location: _____ Value if non-cash: _____