

LOVELADY INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED AUGUST 31, 2024

Data Control Codes		10 General Fund	50 Debt Service Fund	Other Governmental Funds	Total Governmental Funds
REVENUES					
5700	Total local and intermediate sources	2,771,856	626,321	254,797	3,652,974
5800	State program revenues	4,797,393	46,339	265,860	5,109,592
5900	Federal program revenues	67,532	-	420,621	488,153
5020	Total revenues	7,636,781	672,660	941,278	9,250,719
EXPENDITURES					
0011	Instruction	3,835,276	-	393,089	4,228,365
0012	Instructional resources and media services	34,263	-	-	34,263
0013	Curriculum and staff development	6,262	-	-	6,262
0023	School leadership	501,650	-	-	501,650
0031	Guidance, counseling, evaluation services	102,171	-	-	102,171
0033	Health services	76,541	-	-	76,541
0034	Student transportation	294,688	-	-	294,688
0035	Food service	-	-	421,657	421,657
0036	Cocurricular/extracurricular activities	331,610	-	79,375	410,985
0041	General administration	471,261	-	-	471,261
0051	Plant maintenance and operations	910,500	-	16	910,516
0052	Security and monitoring services	36,503	-	-	36,503
0053	Data processing services	254,765	-	73,376	328,141
0071	Principal on long-term debt	345,598	170,000	-	515,598
0072	Interest on long-term debt	25,926	252,500	-	278,426
0093	Payments related to shared services	81,270	-	-	81,270
0099	Other intergovernmental charges	96,448	-	-	96,448
6030	Total expenditures	7,404,732	422,500	967,513	8,794,745
1100	Excess (deficiency) of revenues over expenditures	232,049	250,160	(26,235)	455,974
OTHER FINANCING SOURCES (USES)					
7915	Transfers in	-	-	-	-
8911	Transfers out	-	-	-	-
7080	Total other financing sources (uses)	-	-	-	-
1200	Net change in fund balances	232,049	250,160	(26,235)	455,974
0100	Fund balance - September 1 (beginning)	2,465,949	-	451,468	2,917,417
1300	Increase (decrease) in fund balance (Note P)	-	280,952	(280,952)	-
3000	Fund balance - August 31 (ending)	2,697,998	531,112	144,281	3,373,391

The accompanying notes are an integral part of this statement