

**Lovelady Independent School District  
HB 1378 Debt Transparency Report  
As of August 31, 2021**

|                            |                             |                                                                         |
|----------------------------|-----------------------------|-------------------------------------------------------------------------|
| <b>Contact Information</b> | Political Subdivision Name: | Lovelady Independent School District                                    |
|                            | Political Subdivision Type: | ISD                                                                     |
|                            | Address:                    | 11839 Tx State Hwy 19 South, Lovelady, TX 75851                         |
|                            | Phone Number:               | 936-636-7636                                                            |
|                            | Reporting Fiscal Year:      | 9/1/2020 - 8/31/2021                                                    |
|                            | Website:                    | <a href="https://www.loveladyisd.net/">https://www.loveladyisd.net/</a> |
|                            | Contact Name & Title:       | Wendy Tullos, Superintendent                                            |

|                                                                                                                                     |                                           |
|-------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------|
| <b>Summary of Debt Obligations</b>                                                                                                  |                                           |
| <b>Total Tax-Supported &amp; Revenue Debt</b>                                                                                       |                                           |
| Total authorized debt obligations:                                                                                                  | 6,795,000                                 |
| Total principal of all outstanding debt obligations:                                                                                | 6,680,000                                 |
| Combined principal and interest required to pay all outstanding debt obligations in full:                                           | 10,635,200                                |
| <b>Total Debt Secured By Ad Valorem Taxation</b>                                                                                    |                                           |
| Total authorized debt obligations secured by ad valorem taxation:                                                                   | 6,795,000                                 |
| Total principal of all outstanding debt obligations secured by ad valorem taxation:                                                 | 6,680,000                                 |
| Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation in full:            | 10,635,200                                |
| <b>Per Capita Debt Secured By Ad Valorem Taxation</b>                                                                               |                                           |
| Population of the political subdivision:                                                                                            | 4,974                                     |
| Source and year of population data:                                                                                                 | Municipal Advisory Council of Texas, 2021 |
| Total authorized debt obligations secured by ad valorem taxation expressed as a per capita amount:                                  | 1,366                                     |
| Total principal of outstanding debt obligations secured by ad valorem taxation as a per capita amount:                              | 1,343                                     |
| Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation in full per capita: | 2,138                                     |

| <b>Individual Debt Obligations</b>               |                  |                       |                       |                |                              |                         |                |                  |                                    |         |     |
|--------------------------------------------------|------------------|-----------------------|-----------------------|----------------|------------------------------|-------------------------|----------------|------------------|------------------------------------|---------|-----|
| Outstanding Debt Obligation                      | Principal Issued | Principal Outstanding | Combined P&I Required | Final Maturity | Secured by Ad Valorem Taxes? | Total Proceeds Received | Proceeds Spent | Proceeds Unspent | Official Stated Purpose Authorized | Moody's | S&P |
| Unlimited Tax School Building Bonds, Series 2020 | 6,795,000        | 6,680,000             | 10,635,200            | 8/15/2045      | Yes                          | 7,500,000               | 7,500,000      | -                | School Building                    | A3      | -   |