

LOVELADY INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED AUGUST 31, 2025

Data Control Codes		10 General Fund	50 Debt Service Fund	Other Governmental Funds	Total Governmental Funds
REVENUES					
5700	Total local and intermediate sources	3,081,529	711,031	253,536	4,046,096
5800	State program revenues	4,409,776	43,036	108,208	4,561,020
5900	Federal program revenues	9,518	-	421,104	430,622
5020	Total revenues	7,500,823	754,067	782,848	9,037,738
EXPENDITURES					
0011	Instruction	4,093,804	-	269,522	4,363,326
0012	Instructional resources and media services	22,279	-	3,033	25,312
0013	Curriculum and staff development	2,277	-	-	2,277
0023	School leadership	524,252	-	-	524,252
0031	Guidance, counseling, and evaluation services	111,698	-	-	111,698
0033	Health services	78,787	-	-	78,787
0034	Student transportation	588,184	-	-	588,184
0035	Food service	-	-	381,669	381,669
0036	Cocurricular/extracurricular activities	331,032	-	108,077	439,109
0041	General administration	522,218	-	-	522,218
0051	Plant maintenance and operations	854,704	-	-	854,704
0052	Security and monitoring services	76,680	-	-	76,680
0053	Data processing services	245,520	-	76,624	322,144
0071	Principal on long-term debt	46,734	175,000	-	221,734
0072	Interest on long-term debt	3,225	247,400	-	250,625
0081	Facilities acquisition and construction	174,091	-	-	174,091
0093	Payments related to shared services	75,852	-	-	75,852
0099	Other intergovernmental charges	109,884	-	-	109,884
6030	Total expenditures	7,861,221	422,400	838,925	9,122,546
1100	Excess (deficiency) of revenues over expenditures	(360,398)	331,667	(56,077)	(84,808)
OTHER FINANCING SOURCES (USES)					
7915	Transfers in	-	-	-	-
8911	Transfers out	-	-	-	-
8949	Other uses	(20,811)	-	-	(20,811)
7080	Total other financing sources (uses)	(20,811)	-	-	(20,811)
1200	Net change in fund balances	(381,209)	331,667	(56,077)	(105,619)
0100	Fund balance - September 1 (beginning)	2,697,998	531,112	144,281	3,373,391
3000	Fund balance - August 31 (ending)	2,316,789	862,779	88,204	3,267,772

The accompanying notes are an integral part of this statement